

Delta Brac Housing Finance Corporation Ltd.



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Financial Statements For the period ended

30 September 2021

In compliance with the Regulation 17(3) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish Third Quarter (3rd quarter) Un-audited Financial Statements of Delta Brac Housing Finance Corporation Ltd. as at and for the third quarter ended 30 September 2021 approved by the Board of Directors of the Company in its 125th Meeting held on Thursday, October 28, 2021 at 4:00 PM. The following Financial Statements without the detailed notes/ disclosures have been termed as "condensed" in line with the IAS34.

Balance Sheet (Unaudited) As at 30 September 2021

Particulars	30 September 2021 Amount (TK)	31 December 202 Amount (TK)	
PROPERTY AND ASSETS			
Cash	568,180,117	575,240,922	
In hand	125,330	132,673	
Balance with Bangladesh Bank and its agent bank	568,054,787	575,108,250	
Balance with other banks and financial institutions	18,963,718,257	14,338,776,038	
In Bangladesh	18,963,718,257	14,338,776,038	
Outside Bangladesh	-		
Money at call on short notice	-		
Investments	665,644,356	489,024,22	
Government	1,020,428	1,040,32	
Others	664,623,928	487,983,90	
Loans and advances	43,222,920,316	42,750,381,47	
Fixed assets including land, building, furniture & equipments	265,457,175	289,880,94	
Other assets	357,202,298	163,712,25	
Total assets	64,043,122,519	58,607,015,86	
LIABILITIES AND CAPITAL LIABILITIES			
Borrowings from other banks, financial institutions and agents	7,871,764,156	5,571,061,01	
Deposits and other accounts: Fixed deposits	46,380,501,584	43,826,874,93	
Other liabilities	2,779,382,290	2,777,623,93	
Total liabilities	57,031,648,030	52,175,559,87	
SHAREHOLDERS' EQUITY			
Paid-up capital	1,772,639,680	1,541,425,81	
Share premium	55,000,000	55,000,00	
Statutory reserve	1,648,672,285	1,486,425,81	
Other reserves	2,825,040,000	2,825,040,00	
Retained earnings Total shareholders' equity	710,122,524 7,011,474,489	523,564,36	
Total liabilities and shareholders' equity	64,043,122,519	6,431,455,98 58,607,015,86	
OFF BALANCE SHEET ITEMS Contingent liabilities			
Acceptance and endorsements Letters of guarantee	-		
Irrevocable letters of credit			
Bills for collection	-		
Other contingent liabilities	-	54,040,38	
Total contingent liabilities	-	54,040,38	
Other commitments			
Documentary credits and short term trade related transaction	-		
Forward assets purchased and forward deposit placed	-		
Undrawn note issuance and revolving underwriting facilities	-		
and the second s		578,220,00	
Undrawn formal standby facilities, credit lines and other commitments Total other commitments	-	578,220,00	

Comparative Statement of Information for the Shareholders

Total off balance sheet items including contingent liabilities

Net Assets Value (NAV) per share

SL	Particulars	As at 30 September 2021	As at 31 December 2020
1	Net Assets Value (NAV) per share	39.55	41.72
		For the period ended 30 September 2021	For the period ended 30 September 2020
2	Earnings Per Share	4.58	3.08
3	Net operating cash flow per share	14 25	10.78

Profit and Loss Account (Unaudited)

For the period ended 30 September 2021

Particulars	Jan to Sep '21 Taka	Jan to Sep '20 Taka	Jul to Sep '21 Taka	Jul to Sep '20 Taka	
Interest income	3,846,703,535	4,534,448,834	1,267,426,634	1,467,611,164	
Interest paid on deposits and borrowings, etc.	2,200,515,707	3,118,922,960	719,576,629	959,103,651	
Net interest income	1,646,187,828	1,415,525,874	547,850,005	508,507,513	
Income from investment	102,208,285	5,881,299	66,784,125	2,785,171	
Commission, exchange & brokerage	135,809,804	95,061,864	38,792,621	44,329,474	
Other operating income	12,296,046	6,429,077	3,037,797	2,107,750	
Total operating income	1,896,501,963			557,729,908	
Salary and allowances	279,543,010	256,962,655	98,551,271	93,694,719	
Rent, taxes, insurance, electricity, etc.	29,050,239	23,125,974	12,917,421	8,539,435	
Legal & professional expenses	11,399,536	8,309,330	2,977,223	3,336,235	
Postage, stamp, telecommunication, etc.	6,444,233	4,661,844	1,862,530	1,882,093	
Stationery, printing, advertisements, etc.	6,404,123	5,455,189	1,827,912	2,790,033	
Managing director's salary and fees	10,300,000	7,050,000	3,300,000	' -	
Directors' fees and expenses	760,240	625,697	212,800	215,220	
Auditors' fees	409,688	388,125	136,563	129,375	
Depreciation, repair & maintenance	48,473,484	49,825,208	16,180,218	16,721,869	
Other expenses	31,766,740	29,146,527	10,100,250	10,291,923	
Total operating expenses	424,551,293	385,550,549	148,066,188	137,600,902	
Profit before provisions	1,471,950,670	1,137,347,565	508,398,360	420,129,006	
Provision for					
Loans and advances	203,414,581	177,652,183	33,300,536	36,519,030	
Provision for other assets	630,000		630,000	' -	
Diminution in value of investment	(55,964,630)	(14,157,907)	(4,988,653)	(48,122,364)	
Total provisions	148,079,951	163,494,276	28,941,883	(11,603,334)	
Profit before tax	1,323,870,719	973,853,289	479,456,477	431,732,340	
Provision for tax					
Current	527,406,385	427,112,381	176,280,523	157,696,476	
Deferred	(14,768,038)	1,019,956	(11,110,821)	(679,578)	
	512,638,347	428,132,337	165,169,702	157,016,898	
Profit after tax	811,232,372	545,720,952	314,286,775	274,715,442	
Appropriation					
Statutory reserve	162,246,474	109,571,264	62,857,355	55,149,824	
Dividend on preference shares					
Total appropriations	162,246,474	109,571,264	62,857,355	55,149,824	
Retained surplus	648,985,898	436,149,688	251,429,420	219,565,618	
Earnings Per Share	4.58	3.08	1.77	1.55	

Reporting: The 3rd quarter Financial Statements have been prepared based on International Accounting Standards (IAS) 34: "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended December 31, 2020 as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2020.

632,260,388

39.55

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 30 September 2021 and profit for the period from January to September 2021. The number of shares outstanding as of 30 September 2021 was 177,263,968. Earnings per share for the preceding period (January to September 2020) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date. non- disclosure of which could affect the ability of the users of these Financial Statements to make proper evaluation and decision.

General: a) Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
b) Previous year's figures have been rearranged/restated/reclassified, where

necessary, in order to conform the current period's presentation.

Cash Flow Statement (Unaudited) For the period ended 30 September 2021

Particulars	Jan to Sep '21 Taka	Jan to Sep '20 Taka	
Cash flows from operating activities			
Interest receipts in cash	3,821,522,720	4,464,589,669	
Interest payments	(2,391,130,639)	(3,490,342,219)	
Dividend receipts	43,846,429	7,046,955	
Fees and commission receipts in cash	135,809,804	95,061,864	
Cash payments to employees, suppliers and various operating expense	(397,844,410)	(388,121,339)	
Income tax paid	(462,715,437)	(350,734,340)	
Receipts from other operating activities	12,280,534	5,416,027	
Cash generated/(utilized) from operating activities before			
changes in operating assets and liabilities	761,769,001	342,916,617	
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers	(474,658,908)	1,888,543,128	
Purchase/sale of trading securities	(140,783,395)	(13,513,352)	
Other assets	(166,574,467)	(87,455,703)	
Deposits from banks and other customers	2,553,626,651	(455,249,447)	
Interest Suspenses	20,163,960	15,856,626	
Other liabilities	(27,058,659)	(29,211,419)	
Cash generated/(utilized) from operating assets and liabilities	1,764,715,182	1,318,969,833	
Net cash from operating activities	2,526,484,183	1,661,886,450	
Cash flows from investing activities			
Net Proceeds (payments) for sale/purchase of Treasury Bills	19,895	18,871	
Other investments	26,000,000	25,000,000	
Purchase of property, plant & equipment	(4,288,504)	(15,849,333)	
Proceeds from disposal of property, plant & equipment	175,097	1,112,988	
Net cash used in investing activities	21,906,488	10,282,526	
Cash flows from financing activities			
Payment of preference share dividend	-	-	
Receipt/(repayment) of Term Loan	2,450,607,871	(268,074,055)	
Cash dividend paid	(231,213,872)	-	
Net cash used in financing activities	2,219,393,999	(268,074,055)	
Net increase/(decrease) in cash and cash equivalents	4,767,784,670	1,404,094,921	
Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents (net off overdraft) at the	1,471	(139)	
beginning of the period	14,631,820,962	13,469,632,304	
Cash and cash equivalents (net off overdraft) at the end of the period	19,399,607,103	14,873,727,086	
Net operating cash flow per share	14.25	10.78	

Head of Finance

Statement of Changes in Equity (Unaudited) For the period ended 30 September 2021

Amount In Tak

Company Secretary

Particulars	Paid up capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 January 2021	1,541,425,810	55,000,000	1,486,425,811	2,825,040,000	523,564,368	6,431,455,989
Net profit (after tax) for the period	-	-	-	-	811,232,372	811,232,372
Transferred to reserve funds	-	-	162,246,474	-	(162,246,474)	-
Stock dividend issued	231,213,870	-	-	-	(231,213,870)	-
Cash dividend paid		-	-	-	(231,213,872)	(231,213,872)
Balance as on 30 Sep 2021	1,772,639,680	55,000,000	1,648,672,285	2,825,040,000	710,122,524	7,011,474,489
Balance as on 30 Sep 2020	1,541,425,810	55,000,000	1,449,941,535	2,575,040,000	470,714,277	6,092,121,622

The published third quarter financial statements are available in the web-site of the company, www.deltabrac.com