

Delta Brac Housing Finance Corporation Ltd.



of Directors of the Company in its 123rd Meeting held on Wednesday, July 28, 2021 at 4:30 PM. The following Financial Statements without the detailed notes/ disclosures have been termed as "condensed" in line with the IAS34.

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Financial Statements For the half year ended

30 June 2021 In compliance with the Regulation 17(3) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish Half Yearly (2nd quarter) Un-audited Financial Statements of Delta Brac Housing Finance Corporation Ltd. as at and for the Half Year ended 30 June 2021 approved by the Board

Balance Sheet (Unaudited)

As at 30 June 2021					
Particulars	30 June 2021 Taka	31 December 2020 Taka			
PROPERTY AND ASSETS					
Cash	552,373,719	575,240,921			
In hand	141,013	132,671			
Balance with Bangladesh Bank and its agent bank	552,232,706	575,108,250			
Balance with other banks and financial institutions	19,990,226,565	14,338,776,038			
In Bangladesh	19,990,226,565	14,338,776,038			
Outside Bangladesh	-	_			
Money at call on short notice	-	-			
Investments	701,277,484	489,024,228			
Government	1,020,428	1,040,323			
Others	700,257,056	487,983,905			
Loans and advances	43,614,887,214	42,750,381,474			
Fixed assets including land, building, furniture & equipments	275,360,497	289,880,948			
Other assets	182,321,528	163,712,258			
Total assets	65,316,447,007	58,607,015,867			
LIABILITIES AND CAPITAL LIABILITIES Borrowings from other banks, financial institutions and agents	9,381,972,978	5,571,061,010			
borrowings from other banks, illiancial illistrations and agents	3,361,372,376	3,371,001,010			
Deposits and other accounts: Fixed deposits	46,527,522,037	43,826,874,936			
Other liabilities	2,709,764,278	2,777,623,932			
Total liabilities	58,619,259,293	52,175,559,878			
SHAREHOLDERS' EQUITY					
Paid-up capital	1,772,639,680	1,541,425,810			
Share premium	55,000,000	55,000,000			
Statutory reserve	1,585,814,930	1,486,425,811			
Other reserves	2,825,040,000	2,825,040,000			
Retained earnings	458,693,104	523,564,368			
Total shareholders' equity	6,697,187,714	6,431,455,989			
Total liabilities and shareholders' equity	65,316,447,007	58,607,015,867			
OFF BALANCE SHEET ITEMS Contingent liabilities					
Acceptance and endorsements	-	-			
Letters of guarantee	-	-			
Irrevocable letters of credit	-	-			
Bills for collection	-				
Other contingent liabilities	54,040,388	54,040,388			
Total contingent liabilities	54,040,388	54,040,388			
Other commitments					
Documentary credits and short term trade related transaction	-	-			
Forward assets purchased and forward deposit placed	-	-			
Undrawn note issuance and revolving underwriting facilities	-	-			
Undrawn formal standby facilities, credit lines and other commitments	634,406,000	578,220,000			
Total other commitments	634,406,000	578,220,000			
Total off balance sheet items including contingent liabilities	688,446,388	632,260,388			

Comparative Statement of Information for the Shareholders

SL	Particulars	As at 30 June 2021	As at 31 December 2020
1	Net Assets Value (NAV) per share	37.78	41.72
		For the half year ended 30 June 2021	For the half year ended 30 June 2020
2	Earnings Per Share	2.80	1.53
3	Net operating cash flow per share	11.42	4.54

Profit and Loss Account (Unaudited) For the half year ended 30 June 2021

Particulars	Jan to Jun' 21 Amount (Tk)	Jan to Jun' 20 Amount (Tk)	Apr to Jun' 21 Taka	Apr to Jun' 20 Taka
Interest income	2,579,276,901	3,066,837,670	1,286,325,880	1,465,300,090
Interest paid on deposits and borrowings, etc.	1,480,879,078	2,159,819,308	738,306,602	1,011,058,109
Net interest income	1,098,397,823	907,018,362	548,019,278	454,241,981
Income from investment	35,424,160	3,096,127	11,433,224	805,223
Commission, exchange & brokerage	97,017,183	50,732,390	37,002,564	8,834,265
Other operating income	9,258,249	4,321,326	3,703,615	1,929,483
Total operating income	1,240,097,415	965,168,205	600,158,681	465,810,952
Salary and allowances	183,479,977	165,810,026	93,027,950	81,603,560
Rent, taxes, insurance, electricity, etc.	16,132,818	14,586,539	8,515,039	7,710,592
Legal & professional expenses	8,422,313	4,973,095	3,711,344	2,443,609
Postage, stamp, telecommunication, etc.	4,581,704	2,779,751	1,758,247	1,137,892
Stationery, printing, advertisements, etc.	4,576,211	2,665,156	2,538,403	649,934
Managing director's salary and fees	7,000,000	7,050,000	4,300,000	3,525,000
Directors' fees and expenses	547,440	410,477	248,800	184,800
Auditors' fees	273,125	258,750	143,750	138,000
Depreciation, repair & maintenance	29,805,028	30,561,249	15,366,587	15,640,516
Other expenses	21,726,489	18,854,605	10,864,439	9,014,612
Total operating expenses	276,545,105	247,949,648	140,474,559	122,048,515
Profit before provisions	963,552,310	717,218,558	459,684,123	343,762,437
Provision for				
Loans and advances	170,114,045	141,133,153	142,309,956	201,279,108
Diminution in value of investment	(50,975,977)	33,964,457	(41,079,540)	(982,249)
Total provisions	119,138,068	175,097,610	101,230,416	200,296,859
Profit before tax	844,414,242	542,120,948	358,453,707	143,465,578
Provision for tax				
Current	351,125,862	269,415,905	173,680,134	129,419,138
Deferred	(3,657,217)	1,699,534	(1,946,706)	1,500,823
	347,468,645	271,115,439	171,733,428	130,919,961
Profit after tax	496,945,597	271,005,509	186,720,279	12,545,617
Appropriation				
Statutory reserve	99,389,119	54,421,440	99,389,119	54,421,440
Dividend on preference shares				
Total appropriations	99,389,119	54,421,440	99,389,119	54,421,440
Retained surplus	397,556,478	216,584,069	87,331,160	(41,875,823)
Earnings Per Share	2.80	1.53	1.05	0.07

Selected explanatory notes to the Financial Statements half year ended 30 June 2021

Reporting: The half yearly Financial Statements have been prepared based on International Accounting Standards (IAS) 34: "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended December 31, 2020 as they provide an undate to reviewsly reported information. update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2020.

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 30 June 2021 and profit for the period from January to June 2021. The number of shares outstanding as of 30 June 2021 was 177,263,968. Earnings per share for the preceding period (January to June 2020) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these Financial Statements to make proper evaluation and decision.

- a) Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Previous year's figures have been rearranged/restated/reclassified, where necessary, in order to conform the current period's presentation.

Cash Flow Statement (Unaudited) For the half year ended 30 June 2021

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Particulars	Jan to Jun' 21 Taka	Jan to Jun' 20 Taka
Cash flows from operating activities		
Interest receipts in cash	2,538,836,579	3,020,269,041
Interest payments	(1,649,919,274)	(2,489,830,316)
Dividend receipts	11,039,205	5,912,388
Fees and commission receipts in cash	97,017,183	50,732,390
Cash payments to employees, suppliers and various operating expense	e (284,723,171)	(251,501,411)
Income tax paid	(293,250,582)	(243,851,073)
Receipts from other operating activities	9,230,728	3,379,922
Cash generated/(utilized) from operating activities before		
changes in operating assets and liabilities	428,230,668	95,110,941
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(867,028,765)	1,074,923,726
Purchase/sale of trading securities	(209,724,673)	(1,417,326)
Other assets	13,956,925	(34,025,395)
Deposits from banks and other customers	2,700,647,101	(372,980,331)
Interest Suspenses	13,430,770	16,738,814
Other liabilities	(54,588,173)	(77,787,888)
Cash generated/(utilized) from operating assets and liabilities	1,596,693,185	605,451,600
Net cash from operating activities	2,024,923,853	700,562,541
Cash flows from investing activities		
Net Proceeds (payments) for sale/purchase of Treasury Bills	19,895	18,871
Other investments	26,000,000	25,000,000
Purchase of property, plant & equipment	(2,221,566)	(15,216,029)
Proceeds from disposal of property, plant & equipment	163,097	1,017,336
Net cash used in investing activities	23,961,426	10,820,178
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Cash flows from financing activities Payment of preference share dividend		
	4.060.180.677	/2.660.205.451
Receipt/(repayment) of Term Loan Cash dividend paid	4,060,189,677 (231,213,872)	(2,669,205,451)
•		(2.660.205.451)
Net cash used in financing activities Net increase/(decrease) in cash and cash equivalents	3,828,975,805	(2,669,205,451)
Effects of exchange rate changes on cash and cash equivalents	5,877,861,084 (51)	(1,957,822,732) (109)
Cash and cash equivalents (net off overdraft)	14,631,820,962	13,469,632,304
at the beginning of the period Cash and cash equivalents (net off overdraft)		13,403,032,304
at the end of the period	20,509,681,995	11,511,809,463
Net operating cash flow per share	11.42	4.54

Statement of changes in equity (Unaudited) For the half year ended 30 June 2021

Amount In Ta					
Paid up capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
1,541,425,810	55,000,000	1,486,425,811	2,825,040,000	523,564,368	6,431,455,989
-	-	-	-	496,945,597	496,945,597
-	-	99,389,119	-	(99,389,119)	-
231,213,870	-	-	-	(231,213,870)	-
	-	-	-	(231,213,872)	(231,213,872)
1,772,639,680	55,000,000	1,585,814,930	2,825,040,000	458,693,104	6,697,187,714
1,541,425,810	55,000,000	1,394,791,711	2,575,040,000	250,114,987	5,816,372,508
	capital 1,541,425,810 231,213,870 1,772,639,680	capital premium 1,541,425,810 55,000,000 231,213,870 - 1,772,639,680 55,000,000	capital premium reserve 1,541,425,810 55,000,000 1,486,425,811 - - - - 99,389,119 231,213,870 - - 1,772,639,680 55,000,000 1,585,814,930	capital premium reserve' other reserves 1,541,425,810 55,000,000 1,486,425,811 2,825,040,000 - - - - - 99,389,119 - 231,213,870 - - - 1,772,639,680 55,000,000 1,585,814,930 2,825,040,000	capital premium reserve' other reserves earnings 1,541,425,810 55,000,000 1,486,425,811 2,825,040,000 523,564,368 - - - 496,945,597 - - 99,389,119 - (99,389,119) 231,213,870 - - (231,213,870) - - - (231,213,872) 1,772,639,680 55,000,000 1,585,814,930 2,825,040,000 458,693,104

Company Secretary Head of Finance

The published half yearly (2nd quarter) financial statements are available in the web-site of the company, www.deltabrac.com