

### **Delta Brac Housing** Finance Corporation Ltd.



#### **Head Office:**

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## **Financial Statements**

As at and for the third quarter ended 31 March 2015

#### **Balance Sheet (Unaudited)** As at 31 March 2015

Particulars	31 March 2015 Amount (TK)	30 June 2014 Amount (TK)	
PROPERTY AND ASSETS			
Cash	467,622,701	503,538,692	
In hand	76,511	80,512	
Balance with Bangladesh Bank and its agent bank	467,546,190	503,458,180	
Balance with other banks and financial institutions	4,406,893,826	5,804,562,037	
In Bangladesh	4,406,893,826	5,804,562,037	
Outside Bangladesh	-	-	
Money at call on short notice	-	-	
Investments	432,530,826	370,108,738	
Government	-	-	
Others	432,530,826	370,108,738	
Loans and advances	28,171,997,811	27,087,224,077	
Fixed assets including land, building, furniture & equipments	62,746,876	26,214,052 153,285,180 33,944,932,776	
Other assets	154,534,243		
Total assets	33,696,326,283		
LIABILITIES AND CAPITAL LIABILITIES Borrowings from other banks, financial institutions and agents	5,587,976,433	7,052,079,138	
Deposits and other accounts: Fixed deposits	22,483,417,256	21,549,503,042	
Other liabilities	2,613,417,775	2,567,564,466	
Total liabilities	30,684,811,464	31,169,146,646	
SHAREHOLDERS' EQUITY			
Paid-up capital	1,160,493,750	1,160,493,750	
Share premium	55,000,000	55,000,000	
Statutory reserve	780,044,326	674,873,901	
Other reserves	568,040,000	568,040,000	
Retained earnings	447,936,743	317,378,479	
Total shareholders' equity Total liabilities and shareholders' equity	3,011,514,819	2,775,786,130 33,944,932,776	
OFF BALANCE SHEET ITEMS Contingent liabilities	33,030,320,203	33,344,332,770	
Acceptance and endorsements	-	-	
Letters of guarantee	-	-	
Irrevocable letters of credit	-	-	
Bills for collection			
Other contingent liabilities Total contingent liabilities	16,739,437 16,739,437	71,985,456 71,985,456	
•	10,/35,43/	11,303,430	
Other commitments  Decumentary credits and short term trade related transaction			
Documentary credits and short term trade related transaction Forward assets purchased and forward deposit placed	-	-	
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Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments	297,272,400	372,055,789	

Total off balance sheet items including contingent liabilities

Sved Aminul Islam

SVP and Head of Finance

Jal
Q.M. Shariful Ala, FCA
Managing Director & CFC

444,041,245

314,011,837

#### Profit and Loss Account (Unaudited) For the third quarter ended 31 March 2015

Particulars	July 2014- March 2015	July 2013- March 2014	January 2015- March 2015	January 2014- March 2014	
Particulars	Amount (TK)	Amount (TK)	Amount (TK)	Amount (TK)	
	Amount (Tit)	Amount (114)	Amount (114)	Amount (11t)	
Interest income	3,339,262,047	3,492,323,361	1,093,166,746	1,144,617,357	
Interest paid on deposits and borrowings, etc.	2,124,195,101	2,343,769,592	685,676,696	722,780,747	
Net interest income	1,215,066,946	1,148,553,769	407,490,050	421,836,610	
Income from investment	9,989,320	16,573,030	2,143,469	5,505,726	
Commission, exchange & brokerage	74,931,413	74,365,371	26,270,771	27,374,201	
Other operating income	14,869,177	21,475,193	2,713,674	3,079,480	
Total operating income	1,314,856,856	1,260,967,363	438,617,964	457,796,017	
Salary and allowances	152,550,370	134,516,914	49,991,683	43,424,982	
Rent, taxes, insurance, electricity, etc.	26,491,860	23,145,387	8,588,255	7,647,895	
Legal & professional expenses	1,032,541	1,252,115	363,669	647,311	
Postage, stamp, telecomunication, etc.	4,576,924	3,820,714	1,930,636	1,549,640	
Stationery, printing, advertisements, etc.	7,482,055	6,773,512	3,497,890	2,941,660	
Managing director's salary and fees	9,630,000	8,500,000	2,430,000	2,100,000	
Directors' fees and expenses	665,414	551,441	96,979	226,980	
Auditors' fees	215,625	194,063	70,767	64,688	
Depreciation, repair & maintenance	17,838,935	15,474,137	5,953,707	5,103,481	
Other expenses	22,126,421	20,952,967	7,243,946	7,723,584	
Total operating expenses	242,610,145	215,181,250	80,167,532	71,430,221	
Profit before provisions	1,072,246,711	1,045,786,113	358,450,432	386,365,796	
Provision for					
Loans and advances	48,273,805	135,424,601	(90,933,127)	(10,141,348)	
Diminution in value of investment	42,645,488	17,116,131	17,555,801	(9,501,165)	
Total provisions	90,919,293	152,540,732	(73,377,326)	(19,642,513)	
Profit before tax	981,327,418	893,245,381	431,827,758	406,008,309	
Provision for tax					
Current	455,205,136	447,032,252	152,591,501	165,205,523	
Deferred	270,155	(641,060)	237,675	(206,427)	
	455,475,291	446,391,192	152,829,176	164,999,096	
Profit after tax	525,852,127	446,854,189	278,998,582	241,009,213	
Appropriation					
Statutory reserve	105,170,425	89,370,838	55,799,716	48,201,843	
Dividend on preference shares		7,500,000		2,500,000	
Total appropriations	105,170,425	96,870,838	55,799,716	50,701,843	
Retained surplus	420,681,702	349,983,351	223,198,866	190,307,370	
Earnings Per Share (Restated)	4.53	3.79	2.40	2.06	

SVP and Head of Finance



#### **Cash Flow Statement (Unaudited)** For the third quarter ended 31 March 2015

Particulars	July 2014- March 2015 Amount (TK.)	July 2013- March 2014 Amount (TK.)
Cash flows from operating activities		
Interest received	3,374,323,030	3,563,427,152
Interest paid	(2,038,631,563)	(2,351,616,803)
Dividend received	8,969,951	2,993,949
Fees and commission received	74,931,413	74,365,371
Paid to employees	(164,389,807)	(159,098,736)
Paid to suppliers and various operating expense	(84,503,846)	(54,814,980)
Income tax paid	(551,275,887)	(396,246,283)
Received from other operating activities	16,309,988	25,303,624
Cash generated/(utilized) from operating activities before		
changes in operating assets and liabilities	635,733,279	704,313,294
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(1,092,334,590)	(663,017,033)
Other assets	(18,547,691)	(39,107,491)
Loans and deposits from banks and other customers	(384,067,390)	(961,177,865)
Other liabilities	(29,479,057)	(66,313,512)
Cash generated/(utilized) from operating assets and liabilities	(1,524,428,728)	(1,729,615,901)
Net cash from operating activities	(888,695,449)	(1,025,302,607)
Cash flows from investing activities		
Investment in trading securities	(30,422,089)	(880,615)
Other investments	(32,000,000)	(90,000,000)
Purchase of fixed assets including land, building, furniture and equipments	(46,639,424)	(3,135,898)
Proceeds from disposal of fixed assets including land, building, furniture and equipments	417,300	181,839
Net cash used in investing activities	(108,644,213)	(93,834,674)
Cash flows from financing activities		
Payment of preference share dividend	-	(10,000,000)
Cash dividend paid	(290,123,438)	(290,123,438)
Payment for finance lease	-	(1,257,631)
Net cash used in financing activities	(290,123,438)	(301,381,069)
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents (net off overdraft) at the	(1,287,463,100)	(1,420,518,350)
beginning of the period	5,944,791,494	6,814,786,075
Cash and cash equivalents ( net off overdraft) at the end of the period	4,657,328,394	5,394,267,725

Q.M. Shariful Ala, FCA

Managing Director & CEO

Q.M. Shariful Ala, FCA

### Statement of changes in equity (Unaudited)

For the third quarter ended 31 March 2015

Particulars	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2014	1,160,493,750	-	55,000,000	674,873,901	568,040,000	317,378,479	2,775,786,130
Net profit (after tax) for the period	-	-	-	-	-	525,852,127	525,852,127
Transferred to reserve funds	-	-	-	105,170,425	-	(105,170,425)	-
Dividend paid	-	-	-	-	-	(290,123,438)	(290,123,438)
Balance as on 31 March 2015	1,160,493,750	-	55,000,000	780,044,326	568,040,000	447,936,743	3,011,514,819
Balance as on 31 March 2014	1,160,493,750	40,000	154,960,000	642,776,027	378,000,000	381,526,980	2,717,796,757

# Selected explanatory notes to the Financial Statements for third quarter ended 31st March 2015

Reporting: The third quarter Financial Statements have been prepared based on Bangladesh Accounting Standards (BAS) 34: "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended June 30, 2014 as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the period ended 30th June 2014.

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 31 March 2015 and profit for the period from July 2014 to March 2015. The number of shares outstanding as of 31 March 2015 was 116,049,375. Earnings per share for the preceding period (July 2013 to March 2014) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date, non- disclosure of which could effect the ability of the users of these Financial Statements to make proper evaluation and decision.

Reclassifications: To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated, whenever considered necessary to conform the current period's presentation.

