



Delta Brac Housing Finance Corporation Ltd.



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Financial Statements

For the 1st quarter ended 30
September 2013

Balance Sheet (Unaudited)

As at 30 September 2013

Particulars	30 September 2013 Amount (TK)	30 June 2013 Amount (TK)
PROPERTY AND ASSETS		
Cash	500,411,943	442,063,889
In hand	81,952	68,348
Balance with Bangladesh Bank and its agent bank	500,329,991	441,995,541
Balance with other banks and financial institutions	5,990,360,201	6,674,686,774
In Bangladesh	5,990,360,201	6,674,686,774
Outside Bangladesh	-	-
Money at call on short notice	-	-
Investments	356,715,216	358,102,856
Government	-	-
Others	356,715,216	358,102,856
Loans and advances	25,358,675,690	25,266,873,459
Fixed assets including land, building, furniture & equipments	32,696,964	35,849,017
Other assets	227,387,714	226,494,942
Total assets	32,466,247,728	33,004,070,937
LIABILITIES AND CAPITAL		
LIABILITIES		
Borrowings from other banks, financial institutions and agents	7,556,832,446	8,249,598,998
Deposits and other accounts: Fixed deposits	19,614,584,129	19,539,937,251
Other liabilities	2,589,162,406	2,645,968,682
Total liabilities	29,760,578,981	30,435,504,931
SHAREHOLDERS' EQUITY		
Paid-up capital	1,160,493,750	1,160,493,750
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	581,325,737	553,405,189
Other reserves	378,000,000	378,000,000
Retained earnings	430,849,260	321,667,067
Total shareholders' equity	2,705,668,747	2,568,566,006
Total liabilities and shareholders' equity	32,466,247,728	33,004,070,937
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	72,780,156	72,780,156
Total contingent liabilities	72,780,156	72,780,156
Other commitments		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	326,175,000	360,958,548
Total other commitments	326,175,000	360,958,548
Total off balance sheet items including contingent liabilities	398,955,156	433,738,704

Profit and Loss Account (Unaudited)

For the 1st quarter ended 30 September 2013

Particulars	July 2013- Sept 2013 Amount (TK)	July 2012- Sept 2012 Amount (TK)
Interest income	1,201,719,908	1,007,138,598
Interest paid on deposits and borrowings etc.	853,067,803	725,201,853
Net interest income	348,652,105	281,936,745
Income from investment	4,158,620	(4,212,289)
Commission, exchange & brokerage	22,854,389	23,875,840
Other operating income	9,795,961	9,180,422
Total operating income	385,461,075	310,780,718
Salary and allowances	54,386,921	44,424,524
Rent, taxes, insurance, electricity, etc.	7,676,688	7,374,459
Legal & professional expenses	542,446	269,682
Postage, stamp, telecommunication, etc.	1,076,838	1,302,962
Stationery, printing, advertisements, etc.	1,914,740	1,283,665
Managing director's salary and fees	3,300,000	2,700,000
Directors' fees and expenses	261,620	222,212
Auditors' fees	64,688	54,625
Depreciation repair & maintenance	5,209,832	5,309,904
Other expenses	5,853,699	5,829,351
Total operating expenses	80,287,472	68,771,384
Profit before provisions	305,173,603	242,009,334
Provision for		
Loans and advances	5,316,371	84,995,225
Diminution in value of investment	29,710,694	(61,054,655)
Total provisions	35,027,065	23,940,570
Profit before tax	270,146,538	218,068,764
Provision for tax		
Current	130,618,464	103,541,500
Deferred	(74,667)	(1,345,222)
	130,543,797	102,196,278
Profit after tax	139,602,741	115,872,486
Appropriation		
Statutory reserve	27,920,548	23,174,497
Dividend on preference shares	2,500,000	2,500,000
Total appropriations	30,420,548	25,674,497
Retained surplus	109,182,193	90,197,989
Earnings Per Share (Restated)	1.18	0.98

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala, FCA
Managing Director & CEO

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala, FCA
Managing Director & CEO

Statement of changes in equity (Unaudited)

For the 1st quarter ended 30 September 2013

Particulars	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2013	1,160,493,750	40,000	154,960,000	553,405,189	378,000,000	321,667,067	2,568,566,006
Net profit (after tax) for the period	-	-	-	-	-	139,602,741	139,602,741
Transferred to reserve funds	-	-	-	27,920,548	-	(27,920,548)	-
Dividend paid	-	-	-	-	-	-	-
Preference share dividend	-	-	-	-	-	(2,500,000)	(2,500,000)
Balance as on 30 September 2013	1,160,493,750	40,000	154,960,000	581,325,737	378,000,000	430,849,260	2,705,668,747
Balance as on 30 September 2012	1,009,125,000	40,000	154,960,000	470,791,925	268,000,000	360,995,263	2,263,912,188

Amount in Taka

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala, FCA
Managing Director & CEO

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SVP and Head of Finance

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The published quarterly financial statements are available in the web-site of the company. www.deltabrac.com