

Total other commitments

Delta Brac Housing Finance Corporation Ltd.



Head Office: Landmark Building 12-14 Gulshan North C/A

Gulshan-2, Dhaka-1212, Bangladesh Tel: 8822374, 9882112, Fax: +88 02 9882110

E-mail: dbh@deltabrac.com Webside: www.deltabrac.com

Financial Statements

For the 1st quarter ended 30 September 2013

Balance Sheet (Unaudited) As at 30 September 2013

Particulars	30 September 2013 Amount (TK)	30 June 2013 Amount (TK)	
PROPERTY AND ASSETS			
Cash	500,411,943	442,063,889	
In hand	81,952	68,348	
Balance with Bangladesh Bank and its agent bank	500,329,991	441,995,541	
Balance with other banks and financial institutions	5,990,360,201	6,674,686,774	
In Bangladesh	5,990,360,201	6,674,686,774	
Outside Bangladesh		139	
Money at call on short notice	12	5.	
Investments	356,715,216	358,102,856	
Government		Ti.	
Others	356,715,216	358,102,856	
Loans and advances	25,358,675,690	25,266,873,459	
Fixed assets including land, building, furniture & equipments	32,696,964	35,849,017	
Other assets	227,387,714	226,494,942	
Total assets	32,466,247,728	33,004,070,937	
LIABILITIES AND CAPITAL			
LIABILITIES			
Borrowings from other banks, financial institutions and agents	7,556,832,446	8,249,598,998 19,539,937,251	
Deposits and other accounts: Fixed deposits	19,614,584,129		
Other liabilities	2,589,162,406	2,645,968,682	
Total liabilities	29,760,578,981	30,435,504,931	
SHAREHOLDERS' EQUITY			
Paid-up capital	1,160,493,750	1,160,493,750	
Redeemable preference share capital	40,000	40,000	
Share premium	154,960,000	154,960,000	
Statutory reserve	581,325,737	553,405,189	
Other reserves	378,000,000	378,000,000	
Retained earnings	430,849,260	321,667,067	
Total shareholders' equity	2,705,668,747	2,568,566,006	
Total liabilities and shareholders' equity	32,466,247,728	33,004,070,937	
OFF BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptance and endorsements	-	105	
Letters of guarantee	(2)	1	
Irrevocable letters of credit	94	113	
Bills for collection	10	10.4	
Other contingent liabilities	72,780,156	72,780,156	
Total contingent liabilities	72,780,156	72,780,156	
Other commitments			
Documentary credits and short term trade related transaction	78	29	
Forward assets purchased and forward deposit placed	27	.58	
Undrawn note issuance and revolving underwriting facilities	100	and the same of the	
Undrawn formal standby facilities, credit lines and other commitments	326,175,000	360,958,548	

For the 1st quarter ended 30 September 2013		
	July 2013- Sept 2013 Amount (TK)	

Profit and Loss Account (Unaudited)

Particulars	July 2013- Sept 2013 Amount (TK)	July 2012- Sept 2012 Amount (TK)	
Interest income	1,201,719,908	1,007,138,598	
interest paid on deposits and borrowings etc.	853,067,803	725,201,853	
Net Interest income	348,652,105	281,936,745	
income from investment	4,158,620	(4,212,289)	
Commission, exchange & brokerage	22,854,389	23,875,840	
Other operating income	9,795,961	9,180,422	
Total operating income	385,461,075	310,780,718	
Salary and allowances	54,386,921	44,424,524	
Rent, taxes, insurance, electricity, etc.	7,676,688	7,374,459 269,682 1,302,962 1,283,665	
Legal & professional expenses	542,446		
Postage, stamp, telecomunication, etc.	1,076,838		
Stationery, printing, advertisements, etc.	1,914,740		
Managing director's salary and fees	3,300,000	2,700,000	
Directors' fees and expenses	261,620	222,212	
Auditors' fees	64,688	54,625	
Depreciation repair & maintenance	5,209,832	5,309,904	
Other expenses	5,853,699	5,829,351	
Total operating expenses	80,287,472	68,771,384	
Profit before provisions	305,173,603	242,009,334	
Provision for			
Loans and advances	5,316,371	84,995,225	
Diminution in value of investment	29,710,694	(61,054,655)	
Total provisions	35,027,065	23,940,570	
Profit before tax	270,146,538	218,068,764	
Provision for tax	200		
Current	130,618,464	103,541,500	
Deferred	(74,667)	(1,345,222)	
	130,543,797	102,196,278	
Profit after tax	139,602,741	115,872,486	
Appropriation			
Statutory reserve	27,920,548	23,174,497	
Dividend on preference shares	2,500,000	2,500,000	
Total appropriations	30,420,548	25,674,497	
Retained surplus	109,182,193	90,197,989	
Earnings Per Share (Restated)	1.18	0.98	

Cash Flow Statement (Unaudited) For the 1st quarter ended 30 September 2013

Particulars	July 2013- Sept 2013 Amount (TK.)	July 2012- Sept 2012 Amount (TK.)	
Cash flows from operating activities	359/		
Interest received	1,195,463,260	989,828,370	
Interest payments	(894,173,640)	(637,223,159)	
Dividend received	190,500	361,100	
Fees and commission received	22,854,389	23,875,840	
Paid to employees	(51,008,301)	(45,205,467)	
Paid to suppliers and various operating expense	(17,794,229)	(18,522,377)	
Income tax paid	(103,031,449)	(89,301,736)	
Received from other operating activities	11,065,864	684,388	
Cash generated/(utilized) from operating activities before			
changes in operating assets and liabilities	163,566,394	224,496,959	
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers	(75,070,923)	95,554,256	
Other assets	(5,443,154)	54,497,032	
Loans and deposits from banks and other customers	(1,062,371,820)	228,289,505	
Other liabilities	(81,666,551)	(43,033,053)	
Cash generated/(utilized) from operating assets and liabilities	(1,224,552,448)	335,307,740	
Net cash from operating activities	(1,060,986,054)	559,804,699	
Cash flows from investing activities			
Investment in trading securities	1,387,640	16,661,051	
Purchase of property, plant & equipment	(356,301)	(1,745,220)	
Proceeds from disposal of property, plant & equipment	30,800	41,084	
Net cash from investing activities	1,062,139	14,956,915	
Cash flows from financing activities			
Payments for redemption of loan & debt security			
Payment of preference share dividend	(10,000,000)	(10,000,000)	
Cash dividend paid			
Payment for finance lease	(406,751)	(360,971)	
Net cash from financing activities	(10,406,751)	(10,360,971)	
Net increase/(decrease) in cash and cash equivalents	(1,070,330,666)	564,400,643	
Cash and cash equivalents (net off overdraft) at the	C 014 70C 07C	2 225 402 550	
beginning of the period Cash and cash equivalents (net off overdraft) at	6,814,786,075	2,726,493,090	
the end of the period	5,744,455,409	3,290,893,733	
the end of the period	5,744,455,409	3,290,893	

Statement of changes in equity (Unaudited)

For the 1st quarter ended 30 September 2013

Amount In Taka

Particulars	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2013	1,160,493,750	40,000	154,960,000	553,405,189	378,000,000	321,667,067	2,568,566,006
Net profit (after tax) for the period	-		-		1.5	139,602,741	139,602,741
Transferred to reserve funds	1	-		27,920,548	0.9	(27,920,548)	
Dividend paid							1.4
Preference share dividend	2	-			-	(2,500,000)	(2,500,000)
Balance as on 30 September 2013	1,160,493,750	40,000	154,960,000	581,325,737	378,000,000	430,849,260	2,705,668,747
Balance as on 30 September 2012	1,009,125,000	40,000	154,960,000	470,791,925	268,000,000	360,995,263	2,263,912,188

Q.M. Shariful Ala, FCA

433,738,704

326,175,000



Q.M. Shariful Ala, FCA Managing Director & CEO

Managing Director & CEO