



DBH Finance PLC.



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Financial Statements

For the 1st Quarter Ended 31 March 2025

In compliance with the Regulation 17(1) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish First Quarter (1st quarter) Un-audited Financial Statements of DBH Finance PLC. as at and for the 1st Quarter ended 31 March 2025 approved by the Board of Directors of the Company in its 157th Meeting held on Monday, May 05, 2025 at 5:00 PM. The following Financial Statements without the detailed notes/ disclosures have been termed as “condensed” in line with the IAS34.

Balance Sheet (Unaudited)

As at 31 March 2025

| Particulars | 31 March 2025 Amount (TK) | 31 December 2024 Amount (TK) |
|---------------------------------------------------------------------------------|---------------------------------|---------------------------------|
| PROPERTY AND ASSETS | | |
| Cash | 707,843,441 | 682,364,503 |
| In hand | 189,751 | 185,362 |
| Balance with Bangladesh Bank and its agent bank | 707,653,690 | 682,179,141 |
| Balance with other banks and financial institutions | 17,167,705,961 | 9,380,539,393 |
| In Bangladesh | 17,167,705,961 | 9,380,539,393 |
| Outside Bangladesh | - | - |
| Money at call and short notice | 150,000,000 | 1,900,000,000 |
| Investments | 7,664,402,198 | 10,185,964,534 |
| Government | 6,620,271,825 | 9,125,625,604 |
| Others | 1,044,130,373 | 1,060,338,930 |
| Loans and advances | 44,940,389,659 | 44,509,374,472 |
| Fixed assets including land, building, furniture & equipment | 276,093,895 | 264,832,694 |
| Other assets | 613,810,992 | 264,769,172 |
| Total assets | 71,520,246,146 | 67,187,844,768 |
| LIABILITIES AND CAPITAL | | |
| LIABILITIES | | |
| Borrowings from other banks, financial institutions and agents | 11,180,574,413 | 8,605,493,839 |
| Deposits and other accounts: Fixed deposits | 47,035,749,567 | 45,775,344,891 |
| Other liabilities | 3,749,553,500 | 3,408,746,433 |
| Total liabilities | 61,965,877,480 | 57,789,585,163 |
| SHAREHOLDERS' EQUITY | | |
| Paid-up capital | 1,988,901,710 | 1,988,901,710 |
| Share premium | 55,000,000 | 55,000,000 |
| Statutory reserve | 1,933,901,710 | 1,933,901,710 |
| Other reserves | 4,484,631,160 | 4,484,631,160 |
| Retained earnings | 1,091,934,086 | 935,825,025 |
| Total shareholders' equity | 9,554,368,666 | 9,398,259,605 |
| Total liabilities and shareholders' equity | 71,520,246,146 | 67,187,844,768 |
| OFF BALANCE SHEET ITEMS | | |
| Contingent liabilities | | |
| Acceptance and endorsements | - | - |
| Letters of guarantee | - | - |
| Irrevocable letters of credit | - | - |
| Bills for collection | - | - |
| Other contingent liabilities | - | - |
| Total contingent liabilities | - | - |
| Other commitments | | |
| Documentary credits and short term trade related transaction | - | - |
| Forward assets purchased and forward deposit placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Total other commitments | - | - |
| Total off balance sheet items including contingent liabilities | - | - |
| Net Assets Value (NAV) per share | 48.04 | 47.25 |

Comparative Statement of Information for the Shareholders

| SL. | Particulars | As at 31 March 2025 | As at 31 December 2024 |
|-----|-----------------------------------|-------------------------------------|-------------------------------------|
| 1 | Net Assets Value (NAV) per share | 48.04 | 47.25 |
| | | For the quarter ended 31 March 2025 | For the quarter ended 31 March 2024 |
| 2 | Earnings Per Share | 0.78 | 0.87 |
| 3 | Net operating cash flow per share | 5.72 | (1.86) |

Profit or Loss Account (Unaudited)

For the 1st Quarter Ended 31 March 2025

| Particulars | January to March 2025 Amount (TK) | January to March 2024 Amount (TK) |
|------------------------------------------------|--------------------------------------|--------------------------------------|
| Interest income | 1,976,712,288 | 1,690,506,641 |
| Interest paid on deposits and borrowings, etc. | 1,590,942,796 | 1,251,403,123 |
| Net interest income | 385,769,492 | 439,103,518 |
| Income from investment | 206,418,901 | 116,266,062 |
| Commission, exchange & brokerage | 50,381,015 | 44,039,657 |
| Other operating income | 8,688,438 | 5,247,563 |
| Total operating income | 651,257,846 | 604,656,800 |
| Salary and allowances | 124,585,774 | 105,492,728 |
| Rent, taxes, insurance, electricity, etc. | 6,717,657 | 3,859,084 |
| Legal & professional expenses | 5,754,842 | 5,861,438 |
| Postage, stamp, telecommunication, etc. | 2,775,877 | 2,526,632 |
| Stationery, printing, advertisements, etc. | 3,272,436 | 1,980,470 |
| Managing director's salary and fees | 3,390,000 | 4,390,000 |
| Directors' fees and expenses | 221,698 | 244,800 |
| Auditors' fees | 258,750 | 264,500 |
| Depreciation, repair & maintenance | 23,434,715 | 19,801,430 |
| Other expenses | 22,078,132 | 19,738,866 |
| Total operating expenses | 192,489,880 | 164,159,948 |
| Profit before provisions | 458,767,966 | 440,496,852 |
| Provision for | | |
| Loans and advances | 136,118,914 | 14,372,436 |
| Provision for other assets | - | - |
| Diminution in value of investment | 3,964,063 | 86,393,418 |
| Total provisions | 140,082,977 | 100,765,854 |
| Profit before tax | 318,684,989 | 339,730,998 |
| Provision for tax | | |
| Current | 165,248,918 | 168,968,144 |
| Deferred | (2,672,989) | (1,729,225) |
| | 162,575,929 | 167,238,919 |
| Profit after tax | 156,109,061 | 172,492,079 |
| Earnings Per Share | 0.78 | 0.87 |
| Appropriation | | |
| Statutory reserve | - | - |
| Dividend on preference shares | - | - |
| Total appropriations | - | - |
| Retained surplus | 156,109,061 | 172,492,079 |
| Earnings Per Share | 0.78 | 0.87 |

Selected explanatory notes to the Financial Statements for the 1st Quarter ended 31 March 2025

- 1.01 Principal activities and nature of operation:**
 - The principal activities of the Company are providing loans for construction of houses, purchases of flats or houses, extensions and improvements of existing houses or flats and purchase of housing plots.
 - The Company has also various investment and financing products like term deposit scheme, cumulative deposit, triple money deposit, double money deposit, annual income deposit, quarterly income deposit, monthly income deposit, easy way deposit etc. for its individual and corporate clients.
- Islamic Finance Wing**
 - The company obtained permission from Bangladesh Bank to operate Islamic Finance Wing on 10 April 2023 vide letter No.-DFIM (L)1053/46/2023-1298. It started its operation of Islamic Finance Wing on 07 May 2023.
- 1.02 Reporting:** The 1st quarter Financial Statements have been prepared based on International Accounting Standards (IAS) 34 : "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended December 31, 2024 as they provide an update to previously reported information.
- 2.01 Accounting policies and method of computations:** Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2024.
- 2.02 Earnings Per Share (EPS):** Earnings per share has been calculated based on the number of shares outstanding as of 31 March 2025 and profit for the period from January to March 2025. The number of shares outstanding as of 31 March 2025 was 19,88,90,171. Earnings per share for the preceding period (January to March 2024) has also been calculated based on the same number of shares.
- 2.03 Subsequent events:** No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these Financial Statements to make proper evaluation and decision.
- 2.04 General:**
 - Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
 - Previous year's figures have been rearranged where necessary, in order to conform to the current period's presentation.

Cash Flow Statement (Unaudited)

For the 1st Quarter Ended 31 March 2025

| Particulars | January to March 2025 Amount (TK.) | January to March 2024 Amount (TK.) |
|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Cash flows from operating activities | | |
| Interest receipts in cash | 1,812,055,191 | 1,655,243,768 |
| Interest payments | (1,511,391,166) | (1,121,013,934) |
| Dividend receipts | 8,642,517 | 6,274,946 |
| Fees and commission receipts in cash | 50,381,015 | 44,039,657 |
| Cash payments to employees, suppliers and various operating expense | (168,333,086) | (208,624,222) |
| Income tax paid | (98,683,441) | (153,166,700) |
| Receipts from other operating activities | 221,637,821 | 119,358,412 |
| Cash generated/(utilized) from operating activities before changes in operating assets and liabilities | 314,308,850 | 342,111,925 |
| Increase/(decrease) in operating assets and liabilities | | |
| Loans and advances to customers | (425,728,441) | (156,803,457) |
| Investment in trading securities | 4,412,551 | (2,622,318) |
| Other assets | (191,173,776) | (129,279,973) |
| Deposits from banks and other customers | 1,360,404,676 | (442,351,667) |
| Interest suspense | 15,657,083 | 455,659 |
| Other liabilities | 59,041,786 | 19,071,020 |
| Cash generated/(utilized) from operating assets and liabilities | 822,613,879 | (711,530,736) |
| Net cash from operating activities | 1,136,922,729 | (369,418,811) |
| Cash flows from investing activities | | |
| Net Proceeds (payments) for sale/purchase of Treasury Bills | 2,505,353,778 | (3,309,493,695) |
| Other investments | - | - |
| Purchase of property, plant & equipment | (40,463,387) | (18,905,038) |
| Proceeds from disposal of property, plant & equipment | - | - |
| Net cash generated/(used) from investing activities | 2,464,890,391 | (3,328,398,733) |
| Cash flows from financing activities | | |
| Cash dividend paid | - | - |
| Net Receipt Bank and Financial institutes | 2,653,664,261 | 2,549,910,963 |
| Net Receipt by DBH Affordable Housing Bond & ZCB | (107,953,551) | 3,247,921,000 |
| Net cash generated from financing activities | 2,545,710,711 | 5,797,831,964 |
| Net increase/(decrease) in cash and cash equivalents | 6,147,523,830 | 2,100,014,420 |
| Effects of exchange rate changes on cash and cash equivalents | - | - |
| Cash and cash equivalents (net off overdraft) at the beginning of the period | 11,799,139,801 | 17,956,850,835 |
| Cash and cash equivalents (net off overdraft) at the end of the period | 17,946,663,631 | 20,056,865,255 |
| Net operating cash flow per share | 5.72 | (1.86) |

Statement of Changes in Equity (Unaudited)

For the 1st Quarter Ended 31 March 2025

| Amount in Taka | | | | | | |
|----------------------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Particulars | Paid up capital | Share premium | Statutory reserve | General & other reserves | Retained earnings | Total |
| Balance as on 1 January 2025 | 1,988,901,710 | 55,000,000 | 1,933,901,710 | 4,484,631,160 | 935,825,025 | 9,398,259,605 |
| Net profit (after tax) for the period | - | - | - | - | 156,109,061 | 156,109,061 |
| Transferred to reserve funds | - | - | - | - | - | - |
| Stock dividend issued | - | - | - | - | - | - |
| Cash dividend payable | - | - | - | - | - | - |
| Balance as on 31 March 2025 | 1,988,901,710 | 55,000,000 | 1,933,901,710 | 4,484,631,160 | 1,091,934,086 | 9,554,368,666 |
| Balance as on 31 March 2024 | 1,988,901,710 | 55,000,000 | 1,933,901,710 | 4,025,040,000 | 848,093,715 | 8,850,937,135 |

| | | | | | |
|------------------|------------------|------------------|---------------------------------|---------------------------------|---------------------------|
| Sd/- Director | Sd/- Director | Sd/- Director | Sd/- Managing Director & CEO | Sd/- Chief Financial Officer | Sd/- Company Secretary |
|------------------|------------------|------------------|---------------------------------|---------------------------------|---------------------------|

The Published 1st Quarterly Financial Statements are Available in the web-site of the Company, www.dbhfinance.com