



DBH Finance PLC.



Head Office: Landmark Building (9<sup>th</sup> Floor) 12-14 Gulshan North C/A,  
Gulshan-2, Dhaka-1212, PABX: 09610 334455, +8 80(2) 02222282374  
58816001, 02222289112, Fax: +880(2) 02222282110  
Website: www.dbhfinance.com, E-Mail: dbh@dbhfinance.com  
DBH Customer Center: 16562 or 09610222888

# Financial Statements

## For the period ended 30 September 2024

In compliance with the Regulation 17(3) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish Third Quarter (3<sup>rd</sup> Quarter) Un-audited Financial Statements of DBH Finance PLC. as at and for the third quarter ended 30 September 2024 approved by the Board of Directors of the Company in its 153<sup>rd</sup> Meeting held on Thursday, October 17, 2024. The following Financial Statements without the detailed notes/ disclosures have been termed as “condensed” in line with the IAS34.

### Balance Sheet (Unaudited)

As at 30 September 2024

Particulars	30 September 2024 Amount (TK)	31 December 2023 Amount (TK)
<strong>PROPERTY AND ASSETS</strong>		
<strong>Cash</strong>	1,682,942,817	622,584,417
In hand	125,778	108,944
Balance with Bangladesh Bank and its agent bank	1,682,817,039	622,475,473
<strong>Balance with other banks and financial institutions</strong>	10,550,792,945	17,446,972,663
In Bangladesh	10,550,792,945	17,446,972,663
Outside Bangladesh	-	-
<strong>Money at call on short notice</strong>	1,750,000,000	100,000,000
<strong>Investments</strong>	11,140,575,976	5,165,060,579
Government	10,059,792,616	4,185,513,679
Others	1,080,783,360	979,546,900
Loans and advances	44,162,691,411	43,669,788,473
Fixed assets including land, building, furniture & equipment	265,880,964	276,448,592
Other assets	518,221,997	256,426,969
<strong>Total assets</strong>	<strong>70,071,106,110</strong>	<strong>67,537,281,693</strong>
<strong>LIABILITIES AND CAPITAL</strong>		
<strong>LIABILITIES</strong>		
Borrowings from other banks, financial institutions and agents	12,952,834,955	9,358,458,290
Deposits and other accounts: Fixed deposits	44,779,690,699	46,655,952,696
Other liabilities	3,217,380,885	2,844,425,651
<strong>Total liabilities</strong>	<strong>60,949,906,539</strong>	<strong>58,858,836,637</strong>
<strong>SHAREHOLDERS' EQUITY</strong>		
Paid-up capital	1,988,901,710	1,988,901,710
Share premium	55,000,000	55,000,000
Statutory reserve	1,933,901,711	1,933,901,711
Other reserves	4,025,040,000	4,025,040,000
Retained earnings	1,118,356,150	675,601,635
<strong>Total shareholders' equity</strong>	<strong>9,121,199,571</strong>	<strong>8,678,445,056</strong>
<strong>Total liabilities and shareholders' equity</strong>	<strong>70,071,106,110</strong>	<strong>67,537,281,693</strong>
<strong>OFF BALANCE SHEET ITEMS</strong>		
<strong>Contingent liabilities</strong>		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	-	-
<strong>Other commitments</strong>		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
<strong>Total off balance sheet items including contingent liabilities</strong>	<strong>-</strong>	<strong>-</strong>
<strong>Net Assets Value (NAV) per share</strong>	<strong>45.86</strong>	<strong>43.63</strong>

### Profit and Loss Account (Unaudited)

For the period ended 30 September 2024

Particulars	Jan to Sep '24 Taka	Jan to Sep '23 Taka	Jul to Sep '24 Taka	Jul to Sep '23 Taka
Interest income	5,433,295,384	4,406,631,317	1,930,278,813	1,575,882,656
Interest paid on deposits and borrowings, etc.	4,238,131,631	3,046,014,232	1,553,892,514	1,118,256,153
<strong>Net interest income</strong>	<strong>1,195,163,753</strong>	<strong>1,360,617,085</strong>	<strong>376,386,299</strong>	<strong>457,626,503</strong>
Income from investment	554,666,310	111,727,694	225,558,345	42,368,090
Commission, exchange & brokerage	129,125,148	120,883,273	40,834,978	34,208,767
Other operating income	17,616,033	15,267,270	5,533,932	5,224,312
<strong>Total operating income</strong>	<strong>1,896,571,244</strong>	<strong>1,608,495,322</strong>	<strong>648,313,554</strong>	<strong>539,427,672</strong>
Salary and allowances	348,045,139	310,694,347	123,948,457	93,501,642
Rent, taxes, insurance, electricity, etc.	15,081,532	20,217,164	5,535,027	5,824,925
Legal & professional expenses	16,416,841	15,315,990	4,052,271	3,181,452
Postage, stamp, telecommunication, etc.	8,834,369	6,132,235	3,532,121	2,158,113
Stationery, printing, advertisements, etc.	10,138,860	11,317,272	4,081,319	2,793,075
Managing director's salary and fees	10,540,000	10,300,000	2,760,000	2,700,000
Directors' fees and expenses	881,084	717,636	233,303	241,582
Auditors' fees	724,500	431,250	230,000	143,750
Depreciation, repair & maintenance	61,236,865	53,823,498	21,154,749	19,568,543
Other expenses	56,035,540	54,692,538	18,431,417	16,671,269
<strong>Total operating expenses</strong>	<strong>527,934,730</strong>	<strong>483,641,930</strong>	<strong>183,958,664</strong>	<strong>146,784,352</strong>
<strong>Profit before provisions</strong>	<strong>1,368,636,514</strong>	<strong>1,124,853,392</strong>	<strong>464,354,890</strong>	<strong>392,643,320</strong>
Provision for				
Loans and advances	40,490,534	(26,211,694)	24,313,247	3,039,786
Other assets	-	-	-	(309,435)
Diminution in value of investment	68,319,997	3,968,531	(67,635,362)	6,628,879
Total provisions	108,810,531	(22,243,163)	(43,322,115)	9,359,230
<strong>Profit before tax</strong>	<strong>1,259,825,983</strong>	<strong>1,147,096,555</strong>	<strong>507,677,005</strong>	<strong>383,284,090</strong>
Provision for tax				
Current	540,318,673	420,011,973	221,141,456	145,840,811
Deferred	(21,582,461)	(1,125,307)	(46,263,425)	(740,808)
	518,736,212	418,886,666	174,878,031	145,100,003
<strong>Profit after tax</strong>	<strong>741,089,771</strong>	<strong>728,209,889</strong>	<strong>332,798,973</strong>	<strong>238,184,087</strong>
<strong>Appropriation</strong>				
Statutory reserve	-	38,998,070	-	-
General reserve	-	-	-	-
Total appropriations	-	38,998,070	-	-
<strong>Retained surplus</strong>	<strong>741,089,771</strong>	<strong>689,211,819</strong>	<strong>332,798,973</strong>	<strong>238,184,087</strong>
<strong>Earnings Per Share</strong>	<strong>3.73</strong>	<strong>3.66</strong>	<strong>1.68</strong>	<strong>1.20</strong>

### Selected explanatory notes to the Financial Statements for the period ended 30 September 2024

**Principal activities and nature of operation:** i) The principal activities of the Company are providing loans for construction of houses, purchases of flats or houses, extensions and improvements of existing houses or flats and purchase of housing plots.

ii) The Company has also various investment and financing products like term deposit scheme, cumulative deposit, triple money deposit, double money deposit, annual income deposit, quarterly income deposit, monthly income deposit, easy way deposit etc. for its individual and corporate clients.

**Islamic Finance Wing:** iii) The company obtained permission from Bangladesh Bank to operate Islamic Finance Wing on 10 April 2023 vide letter No.-DFIM (L)1053/46/2023-1298. It started its operation of Islamic Finance Wing on 07 May 2023.

**Reporting:** The 3<sup>rd</sup> quarter Financial Statements have been prepared based on International Accounting Standards (IAS) 34 : “Interim Financial Reporting”. These Financial Statements should be read in conjunction with the published Financial Statements for the year ended December 31, 2023 as they provide an update to previously reported information.

**Accounting policies and method of computations:** Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2023.

**Earnings Per Share (EPS):** Earnings per share has been calculated based on the number of shares outstanding as of 30 September 2024 and profit for the period from January to September 2024. The number of shares outstanding as of 30 September 2024 was 19,88,90,171. Earnings per share for the preceding period (January to September 2023) has also been calculated based on the same number of shares.

**Subsequent events:** No material events occurred after the reporting date, non- disclosure of which could affect the ability of the users of these Financial Statements to make proper evaluation and decision.

**General:** a) Figures appearing in these Financial Statements have been rounded off to the nearest Taka.

b) Previous year's figures have been rearranged where necessary, in order to conform the current period's presentation.

### Cash Flow Statement (Unaudited)

For the period ended 30 September 2024

Particulars	Jan to Sep '24 Amount (TK.)	Jan to Sep '23 Amount (TK.)
<strong>Cash flows from operating activities</strong>		
Interest receipts in cash	5,353,512,248	4,333,724,333
Interest payments	(3,921,385,863)	(2,890,191,201)
Dividend receipts	21,485,926	18,909,422
Fees and commission receipts in cash	129,125,148	120,883,273
Cash payments to employees, suppliers and various operating expense	(499,460,244)	(483,422,195)
Income tax paid	(514,108,237)	(354,487,726)
Receipts from other operating activities	560,996,900	109,516,628
<strong>Cash generated/(utilized) from operating activities before changes in operating assets and liabilities</strong>	<strong>1,130,165,878</strong>	<strong>854,932,534</strong>
<strong>Increase/(decrease) in operating assets and liabilities</strong>		
Loans and advances to customers	(490,040,929)	1,279,568,615
Investment in trading securities	(108,212,367)	(25,364,909)
Other assets	(187,758,292)	(237,235,105)
Deposits from banks and other customers	(1,876,261,997)	6,751,337,825
Interest suspense	2,528,951	(2,380,472)
Other liabilities	47,570,467	(32,664,959)
Cash generated/(utilized) from operating assets and liabilities	<strong>(2,612,174,167)</strong>	<strong>7,733,260,995</strong>
<strong>Net cash from operating activities</strong>	<strong>(1,482,008,289)</strong>	<strong>8,588,193,529</strong>
<strong>Cash flows from investing activities</strong>		
Net Proceeds (payments) for sale/purchase of Treasury Bills	(5,874,278,937)	2,356,786
Other investments	-	3,000,000
Purchase of property, plant & equipment	(57,037,154)	(6,014,232)
Proceeds from disposal of property, plant & equipment	1,073,826	94,652
<strong>Net cash generated/(used) from investing activities</strong>	<strong>(5,930,242,265)</strong>	<strong>(562,793)</strong>
<strong>Cash flows from financing activities</strong>		
Cash dividend paid	(298,335,256)	(292,485,546)
Net Receipt by DBH Affordable Housing Bond & Zero Coupon Bond	2,873,287,099	(413,000,000)
Net Receipt from Banks & Financial Institutes	643,295,188	(481,495,028)
<strong>Net cash generated from financing activities</strong>	<strong>3,218,247,031</strong>	<strong>(1,186,980,575)</strong>
<strong>Net increase/(decrease) in cash and cash equivalents</strong>	<strong>(4,194,003,523)</strong>	<strong>7,400,650,161</strong>
<strong>Cash and cash equivalents (net off overdraft) at the beginning of the period</strong>	<strong>17,956,850,835</strong>	<strong>14,001,458,055</strong>
<strong>Cash and cash equivalents (net off overdraft) at the end of the period</strong>	<strong>13,762,847,312</strong>	<strong>21,402,108,216</strong>
<strong>Net operating cash flow per share</strong>	<strong>(7.45)</strong>	<strong>43.18</strong>

### Statement of Changes in Equity (Unaudited)

For the period ended 30 September 2024

Amount In Taka

Particulars	Paid up capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 January 2024	1,988,901,710	55,000,000	1,933,901,711	4,025,040,000	675,601,635	8,678,445,056
Net profit (after tax) for the period	-	-	-	-	741,089,771	741,089,771
Transferred to reserve funds	-	-	-	-	-	-
Stock dividend issued	-	-	-	-	-	-
Cash dividend paid	-	-	-	(298,335,256)	-	(298,335,256)
<strong>Balance as on 30 Sep 2024</strong>	<strong>1,988,901,710</strong>	<strong>55,000,000</strong>	<strong>1,933,901,711</strong>	<strong>4,025,040,000</strong>	<strong>1,118,356,150</strong>	<strong>9,121,199,571</strong>
<strong>Balance as on 30 Sep 2023</strong>	<strong>1,988,901,710</strong>	<strong>55,000,000</strong>	<strong>1,933,901,711</strong>	<strong>3,575,040,000</strong>	<strong>877,841,820</strong>	<strong>8,430,685,241</strong>

Sd/- Chairman	Sd/- Director	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Chief Financial Officer	Sd/- Company Secretary
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The Published Financial Statements are Available in the web-site of the Company, [www.dbhfinance.com](http://www.dbhfinance.com)