

DBH Finance PLC.



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Financial Statements

For the year ended 31 December 2023

Balance Sheet As at 31 December 2023

		Amount in Taka	
Particulars	31 December2023	31 December 2022 (Restated)	01 January 2022 (Restated)
PROPERTY AND ASSETS			
Cash	622,584,417	575,264,085	558,066,972
In hand	108,944	99,203	101,102
Balance with Bangladesh Bank and its agent Bank	622,475,473	575,164,882	557,965,870
Balance with other banks and financial institutions	17,446,972,663	11,018,065,981	14,725,958,032
In Bangladesh	17,446,972,663	11,018,065,981	14,725,958,032
Outside Bangladesh	-	-	
Money at call on short notice	100,000,000	2,700,000,000	-
Investments	5,165,060,579	2,516,950,591	678,218,185
Government	4,185,513,679	1,658,567,002	8,241,093
Others	979,546,900	858,383,589	669,977,092
Loans and advances	43,669,788,473	44,535,972,899	43,830,505,644
Loans and advances	43,669,788,473	44,535,972,899	43,830,505,644
Fixed assets including land, building, furniture and equipments	276,448,592	254,482,380	262,581,058
Other assets	256,426,969	136,865,220	223,282,992
Total Assets	67,537,281,693	61,737,601,156	60,278,612,883
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	9,358,458,290	11,080,141,587	6,175,673,065
Deposits and other accounts	46,655,952,696	40,060,590,590	43,978,360,429
Fixed deposits	46,655,952,696	40,060,590,590	43,978,360,429
Other deposits	-	-	
Other liabilities	2,844,425,652	2,610,392,700	2,888,932,917
Total Liabilities	58,858,836,637	53,751,124,877	53,042,966,411
Shareholders' equity			
Paid-up capital	1,988,901,710	1,949,903,640	1,772,639,680
Share premium	55,000,000	55,000,000	55,000,000
Statutory reserve	1,933,901,711	1,894,903,641	1,693,914,189
Other reserves	4,025,040,000	3,575,040,000	3,125,040,000
Retained earnings (Re-stated)	675,601,635	511,628,998	589,052,603
Total equity	8,678,445,056	7,986,476,279	7,235,646,472
Total liabilities and Shareholders' equity	67,537,281,693	61,737,601,156	60,278,612,883
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsement	-	-	-
Letter of guarantee	-	-	-
Irrevocable letter of credits	-	-	-
Bills for collection	-	-	-
Other contingent liabilities	-	-	-
Total contingent liabilities			-
Other commitments			
Documentary credit & short-term trade related transaction	-	-	-
Forward assets purchased and forward deposit placed	_	_	_
Undrawn note issuance and revolving underwriting facilities			
	1	1	I
Undrawn formal standby facilities, credit lines and other commitment	s -	_	-
Undrawn formal standby facilities, credit lines and other commitment Total other commitments	s	-	

Dhaka, 11 March 2024 DVC: 2403131512AS598059

Total Off-Balance Sheet items including contin

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Managing Director & CEO

molino Co Shaikh Hasibur Rahman, FCA Partner, ICAB Enrollment # 1512 Hoda Vasi Chowdhury & Co

The published financial statements are available in the web-site of the company, www.dbhfinance.com

Profit and Loss Account

For the year ended 31 December 2023

Particulars	Amount	in Taka	
Particulars	2023	2022	
Interest Income	5,924,247,334	4,831,162,037	
Interest paid on deposits and borrowings etc.	(4,130,316,645)	(3,045,375,756)	
Net Interest Income	1,793,930,689	1,785,786,281	
Income from investment	189,859,760	145,220,701	
Commission, exchange and brokerage	163,854,738	182,889,368	
Other operating income	20,861,720	20,733,705	
Total operating income	2,168,506,907	2,134,630,055	
Salary and allowances	399,823,287	377,439,782	
Rent, taxes, insurance, electricity etc.	25,605,567	35,613,730	
Legal & professional expenses	21,575,570	17,808,124	
Postage, stamp, telecommunication etc.	8,484,920	8,428,116	
Stationery, printing, advertisements etc.	18,824,910	19,997,884	
Managing Director's salary and fees	13,000,000	13,000,000	
Directors' fees and expenses	1,033,097	956,075	
Auditor's fees	575,000	575,000	
Depreciation, repairs & maintenance	74,625,883	70,854,191	
Other expenses	74,779,956	65,789,218	
Total operating expenses	638,328,190	610,462,120	
Profit before provisions	1,530,178,717	1,524,167,935	
Provisions:			
Loans and advances	(36,502,660)	(164,278,158)	
Diminution in value of investments	5,816,359	105,946,283	
Other Assets	(330,000)	2,239,804	
Total provisions	(31,016,301)	(56,092,071)	
Profit before tax	1,561,195,018	1,580,260,006	
Provision for tax:			
Current tax	526,383,013	563,325,906	
Deferred tax expense/(income) (Re-stated)	50,357,683	208,341	
	576,740,695	563,534,247	
Profit after tax	984,454,323	1,016,725,759	
Appropriations	20,000,070	200 000 452	
Statutory reserve	38,998,070	200,989,452	
General reserve	450,000,000	450,000,000	
	488,998,070	650,989,452	
Retained surplus	495,456,253	365,736,307	
Earnings Per Share (Re-stated)	4.95	5.11	
	2022	2021	
Earning Per Share	5.21	5.35	

Statement of Changes in Equity

For the year ended 31 December 2023

38.998.070

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1,949,903,640 | 55,000,000 | 1,894,903,641 | 3,575,040,000 | 511,628,998 | 7,986,476,278

Dhaka, 11 March 2024 DVC: 2403131512AS598059

38.998.070

Particulars Balance as on 1 January 2023

Net profit (after tax) for the period

Transferred to reserve

Stock dividend issued

Cash dividend paid

Balance at 31 December 2023

otag Managing Director & CEO

Shaikh Hasibur Rahman, FCA Partner, ICAB Enrollment # 1512 Hoda Vasi Chowdhury & Co Chartered Accountants

984.454.323 984.454.323

(292,485,546) (292,485,546)

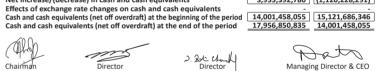
450.000.000 (488.998.070)

1,988,901,710 | 55,000,000 | 1,933,901,711 | 4,025,040,000 | 675,601,635 | 8,678,445,056 | Balance at 31 Dect

(38,998,070)

Cash Flow Statement For the year ended 31 December 2023

	Amount in Tal	
Particulars	2023	2022
Cash flows from operating activities		
Interest receipts	5,831,247,463	4,862,890,986
Interest payments	(3,844,759,242)	(2,932,185,465)
Dividend receipts	23,995,013	33,308,674
Fees and commission receipts in cash	163,854,738	182,889,368
Cash payments to employees, suppliers and various operating expense	(585,574,802)	(563,849,822)
Income tax paid	(472,422,277)	(751,242,259)
Receipts from other operating activities	187,206,957	115,445,861
Cash generated from operating activities before		
changes in operating assets and liabilities	1,303,547,850	947,257,343
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	864,541,833	(702,202,181)
Investment in trading securities	(118,552,622)	(179,526,069)
Other assets	(29,705,328)	31,417,955
Loans and deposits from banks and other customers	6,595,362,106	(3,917,769,839)
Interest suspense	(29,370)	(3,368,205)
Other liabilities	(26,440,359)	(6,146,184)
Cash generated/ (utilized) in operating assets and liabilities	7,285,176,258	(4,777,594,523)
Net cash flows from/(used in) operating activities	8,588,724,109	(3,830,337,180)
Cash flows from investing activities		
Net proceeds(Payments) for sale/purchase of Treasury Bond	(2,526,946,678)	(1,650,325,909)
Other investments	3,000,000	3,000,000
Purchase of property, plant & equipment	(40,898,681)	(27,979,469)
Proceeds from sell of property, plant & equipment	173,349	1,887,651
Net cash flows from/(used in) investing activities	(2,564,672,010)	(1,673,417,727)
Cash flows from financing activities		
Net Receipt of Loan & Zero Coupon Bond	(1,776,173,773)	4,649,422,568
Cash dividend paid	(292,485,546)	(265,895,952)
Net cash flows from/(used in) financing activities	(2,068,659,319)	4,383,526,616
Net increase/(decrease) in cash and cash equivalents	3,955,392,780	(1,120,228,291)
Effects of exchange rate changes on each and each equivalents		





Balance at 31 December 1,949,903,640 | 55,000,000 | 1,894,903,641 | 3,575,040,000 |





Dhaka 11 March 2024

Particulars

Balance as on 1

Prior Year adjustmen Restated Balance as on 1 January 2022

Net profit (after tax) for the period

Transferred to reserve

Stock dividend issued

Cash dividend paid

Statement of Changes in Equity

ı	Iotal	earnings	Other Reserves	Reserve	Premium	Capital
	7,244,131,090	597,537,221	3,125,040,000	1,693,914,189	55,000,000	1,772,639,680
7	(8,484,618)	(8,484,618)	-	-	-	-
	7,235,646,472	589,052,603	3,125,040,000	1,693,914,189	55,000,000	1,772,639,680
	1,016,725,759	1,016,725,759	-	-	-	-
]	-	(650,989,452)	450,000,000	200,989,452	-	-
1		(177,263,960)	-	-	-	177,263,960

Liquidity Statement

As at 31 December 2023

Amount in Taka

(265.895.952) (265.895.952)

511,628,998 7,986,476,279

Particulars	up to 1 Month	1 to 3 Months	3 to 12 Months	1 to 5 Years	Above 5 Years	Total		
Assets								
Cash (In hand and balance with Bangladesh Bank and its' agent bank)	622,584,417	-	-	-	-	622,584,417		
Balance with other banks and financial institutions	8,382,730,711	8,864,241,952	200,000,000	-	-	17,446,972,663		
Money at call on short notice	100,000,000	-	-	-	-	100,000,000		
Investments	3,325,145,092	100,000,000	-	100,000,000	1,639,915,487	5,165,060,579		
Loans and advances	248,333,530	2,005,300,254	5,887,247,594	21,038,511,749	14,490,395,345	43,669,788,473		
Fixed assets including land, building, furniture, equipments & ROU asset	973,899	2,116,655	8,765,087	116,283,197	148,309,754	276,448,592		
Other assets	87,077,648	156,865,209	6,722,952	4,511,161	1,250,000	256,426,969		
Total Assets	12,766,845,297	11,128,524,070	6,102,735,633	21,259,306,107	16,279,870,586	67,537,281,693		
Liabilities								
Borrowing from other banks and financial institutions	5,366,263,521	44,217,660	2,242,271,257	1,664,754,260	40,951,592	9,358,458,290		
Deposits and other accounts	1,834,387,619	9,138,950,781	9,364,950,824	16,065,109,496	10,252,553,976	46,655,952,696		
Other liabilities	474,370,961	431,972,295	791,130,506	516,407,211	630,544,679	2,844,425,652		
Total liabilities	7,675,022,100	9,615,140,736	12,398,352,588	18,246,270,967	10,924,050,247	58,858,836,637		
Net liquidity gap	5,091,823,196	1,513,383,334	(6,295,616,955)	3,013,035,140	5,355,820,340	8,678,445,056		