

# **DBH Finance PLC.**



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DBH Customer Center: 16562 or 09612222888

# Financial Statements

For the period ended 30 September 2022

In compliance with the Regulation 17(3) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish Third Quarter (3rd quarter) Un-audited Financial Statements of DBH Finance PLC. as at and for the third quarter ended 30 September 2022 approved by the Board of Directors of the Company in its 134th Meeting held on Wednesday, October 26, 2022 at 4:00 PM. The following Financial Statements without the detailed notes/ disclosures have been termed as "condensed" in line with the IAS34.

#### Balance Sheet (Unaudited) As at 30 September 2022

Particulars	30 September 2022 Amount (TK)	31 December 202 Amount (TK)
PROPERTY AND ASSETS		
Cash	534,503,049	558,066,97
In hand	185,866	101,10
Balance with Bangladesh Bank and its agent bank	534,317,183	1
ballance with bangladesh bank and its agent bank	554,517,165	557,965,87
Balance with other banks and financial institutions	8,750,671,748	14,725,958,03
n Bangladesh	8,750,671,748	14,725,958,03
Outside Bangladesh	-	
Money at call on short notice	3,900,000,000	
nvestments	2 719 102 001	670 210 10
Government	2,718,103,991 1,872,846,243	678,218,18 8,241,09
Others	845,257,748	669,977,09
others	843,237,748	003,377,03
oans and advances	44,113,775,319	43,830,505,64
Fixed assets including land, building, furniture & equipments	265,143,827	262,581,05
Other assets	264,688,092	223,282,99
Total assets	60,546,886,026	60,278,612,88
LIABILITIES AND CAPITAL LIABILITIES Borrowings from other banks, financial institutions and agents Deposits and other accounts: Fixed deposits	12,146,875,064 38,053,340,304	6,175,673,06 43,978,360,42
Other liabilities	2,581,798,754	2,880,448,29
Total liabilities	52,782,014,122	53,034,481,79
SHAREHOLDERS' EQUITY		
Paid-up capital	1,949,903,640	1,772,639,68
Share premium	55,000,000	55,000,00
Statutory reserve	1,852,530,959	1,693,914,18
Other reserves	3,125,040,000	3,125,040,00
Retained earnings	782,397,305	597,537,22
Total shareholders' equity	7,764,871,904	7,244,131,09
Total liabilities and shareholders' equity	60,546,886,026	60,278,612,88
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	-	
etters of guarantee rrevocable letters of credit	-	
Bills for collection	-	
Other contingent liabilities	-	
Total contingent liabilities		
-		
Other commitments  Occumentary credits and short term trade related transaction		
Forward assets purchased and forward deposit placed	-	
Undrawn note issuance and revolving underwriting facilities	-	
Undrawn formal standby facilities, credit lines and other commitments		
Total other commitments		
Total other commitments  Total off balance sheet items including contingent liabilities	<del></del>	

### **Comparative Statement of Information for the Shareholders**

SL	Particulars	As at 30 September 2022	As at 31 December 2021
1	Net Assets Value (NAV) per share	39.82	37.15
		For the quarter ended 30 September 2022	For the quarter ended 30 September 2021
2	Earnings Per Share	4.03	4.16
3	Net operating cash flow per share	(29.93)	12 96

#### Profit and Loss Account (Unaudited) For the quarter ended 30 September 2022

Tor the quarter ended 30 September 2022					
Particulars	Jan to Sep '22 Taka	Jan to Sep '21 Taka	Jul to Sep '22 Taka	Jul to Sep '21 Taka	
Interest income	3,592,905,864	3,846,703,535	1,204,156,604	1,267,426,634	
Interest paid on deposits and borrowings, etc.	2,237,655,101	2,200,515,707	782,779,981	719,576,629	
Net interest income	1,355,250,763	1,646,187,828	421,376,623	547,850,005	
Income from investment	101,990,090	102,208,285	62,412,597	66,784,126	
Commission, exchange & brokerage	135,094,509	135,809,804	42,567,308	38,792,621	
Other operating income	16,267,319	12,296,046	3,895,452	3,037,797	
Total operating income	1,608,602,681	1,896,501,963	530,251,980	656,464,549	
Salary and allowances	284,968,473	279,543,010	89,498,008	98,551,271	
Rent, taxes, insurance, electricity, etc.	27,093,431	29,050,239	9,163,335	12,917,421	
Legal & professional expenses	13,093,601	11,399,536	2,781,703	2,977,223	
Postage, stamp, telecommunication, etc.	6,401,759	6,444,233	2,149,236	1,862,530	
Stationery, printing, advertisements, etc.	13,164,870	6,404,123	2,879,961	1,827,912	
Managing director's salary and fees	10,300,000	10,300,000	2,700,000	3,300,000	
Directors' fees and expenses	722,758	760,240	241,568	212,800	
Auditors' fees	431,250	409,688	109,250	136,563	
Depreciation, repair & maintenance	53,727,111	48,473,484	17,180,556	16,180,218	
Other expenses	47,034,704	31,766,740	15,474,936	10,100,251	
Total operating expenses	456,937,957	424,551,293	142,178,553	148,066,189	
Profit before provisions	1,151,664,724	1,471,950,670	388,073,427	508,398,360	
Provision for					
Loans and advances	(137,615,430)	203,414,581	(11,752,530)	33,300,536	
Provision for other assets	-	630,000		630,000	
Diminution in value of investment	77,860,650	(55,964,630)	20,468,300	(4,988,653)	

(59.754.780)

424.531.369

424,782,738

786.636.766

158,616,770

158,616,770

628.019.996

4.03

251,369

1,211,419,504

148.079.951

527.406.385

(14,768,038)

512,638,347

811,232,372

162,246,474

162,246,474

648.985.898

4.16

1,323,870,719

8.715.770

379.357.657

141.198.771

141,590,856

237,766,801

48,842,777

188.924.024

1.22

392,085

28.941.883

479,456,477

176.280.523

(11,110,821)

165,169,702

314,286,775

62,857,355

62,857,355

1.61

251.429.420

Total provisions Profit hefore tay

Provision for tax

Profit after tax

Appropriation

Total appropriations

Retained surplus **Earnings Per Share** 

Dividend on preference shares

Current

Deferred

Reporting: The 3rd quarter Financial Statements have been prepared based on International Accounting Standards (IAS) 34: "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended December 31, 2021 as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2021.

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 30 September 2022 and profit for the period from January to September 2022. The number of shares outstanding as of 30 September 2022 was 19,49,90,364. Earnings per share for the preceding period (January to September 2021) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date. non- disclosure of which could affect the ability of the users of these Financial Statements to make proper evaluation and decision.

 $\mbox{\bf General:}\ \mbox{\bf a)}$  Figures appearing in these Financial Statements have been rounded off to the nearest Taka.

b) Previous year's figures have been rearranged where necessary, in order to conform the current period's presentation.

#### Cash flow statement (Unaudited) For the quarter ended 30 September 2022

Particulars	Jan to Sep '22 Amount (TK.)	Jan to Sep '21 Amount (TK.)
Cash flows from operating activities		
Interest receipts in cash	3,616,134,269	3,821,522,720
Interest payments	(2,252,910,807)	(2,391,130,639)
Dividend receipts	31,708,431	43,846,429
Fees and commission receipts in cash	135,094,509	135,809,804
Cash payments to employees, suppliers and various operating expense	(445,280,945)	(397,844,410)
ncome tax paid	(532,151,643)	(462,715,437)
Receipts from other operating activities	71,080,974	12,280,534
Cash generated/(utilized) from operating activities before		
changes in operating assets and liabilities	623,674,788	761,769,001
ncrease/(decrease) in operating assets and liabilities		
Loans and advances to customers	(283,167,589)	(474,658,908)
nvestment in trading securities	(164,011,190)	(140,783,395)
Other assets	(76,123,472)	(166,574,467)
Deposits from banks and other customers	(5,925,020,125)	2,553,626,651
nterest suspense	(726,111)	20,163,960
Other liabilities	(10,887,472)	(27,058,659)
Cash generated/(utilized) from operating assets and liabilities	(6,459,935,959)	1,764,715,182
let cash from operating activities	(5,836,261,171)	2,526,484,183
Cash flows from investing activities		
Net Proceeds (payments) for sale/purchase of Treasury Bills	(1,864,605,150)	19,895
Other investments	1,000,000	26,000,000
Purchase of property, plant & equipment Proceeds from disposal of property, plant & equipment	(26,358,862) 1,795,304	(4,288,504)
Net cash generated/(used) from investing activities	(1,888,168,708)	175,097 <b>21,906,488</b>
Cash flows from financing activities		
Cash dividend paid	(265,895,952)	(231,213,872)
Net Receipt of Loan & Zero Coupon Bond	5,854,627,876	2,450,607,871
Net cash generated from financing activities	5,588,731,924	2,219,393,999
Net increase/(decrease) in cash and cash equivalents	(2,135,697,955)	4,767,784,670
Effects of exchange rate changes on cash and cash equivalents	34,618	1,471
Cash and cash equivalents (net off overdraft) at the beginning of the period	15,121,649,494	14,631,820,962
Cash and cash equivalents (net off overdraft) at the end of the period	12,985,986,157	19,399,607,103
Net operating cash flow per share	(29.93)	12.96

Head of Finance

## Statement of Changes in Equity (Unaudited)

For the quarter ended 30 September 2022

	Amount In Taka	
d s	Total	

**Company Secretary** 

Particulars	Paid up capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 January 2022	1,772,639,680	55,000,000	1,693,914,189	3,125,040,000	597,537,221	7,244,131,090
Net profit (after tax) for the period	-	-	-	-	786,636,766	786,636,766
Transferred to reserve funds	-	-	158,616,770	-	(158,616,770)	-
Stock dividend issued	177,263,960	-	-	-	(177,263,960)	-
Cash dividend paid	-	-	-	-	(265,895,952)	(265,895,952)
Balance as on 30 Sep 2022	1,949,903,640	55,000,000	1,852,530,959	3,125,040,000	782,397,305	7,764,871,904
Balance as on 30 Sep 2021	1,772,639,680	55,000,000	1,648,672,285	2,825,040,000	710,122,524	7,011,474,489
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The published third quarter financial statements are available in the web-site of the company, www.dbhfinance.com